

Cabinet Report – State of the School

The Board received handouts of all Cabinet Members presentations:

1. The first every “ADA Trail Blazer Award” was going to be presented today at the morning assembly, however, the recipient was not aware and did not attend. Therefore, the award was presented at the board meeting to Mrs. Linda Lanier.
2. Stark State College is interested in utilizing ADA for classes.
3. There is a high number of mid-year graduates who will walk at the next Commencement. One standout is a mother of 4. Board would like to share this information with the public via ADA website.
4. Middle School students received awards and had a presentation assembly.
5. Base-line data report give of future testing cycles.
6. Report cards are going out and an explanation of the process given.
7. Preliminary Strategic Planning Reports were given to Mr. Howard and Mrs. Colbert-Tyson for review. Future meetings will include these two Board Members.
8. Update on ADA grants and external funding were provided to the Board.
9. Attendance audit raised more questions than answers; i.e. online student attendance, measuring work, students that work on weekends and holidays, etc.
10. Cabinet members attended professional development conferences.

Ms. Clark excused at 5:35pm.

Warren County ESC Financial Reports – Mr. Alleyn Unversaw

1. The January 2016 financial report was reviewed and discussed by the Board and Treasurer.
 - a. Mr. Unversaw is contacting the Department of Education to obtain the federal money amount for the next school year allocation (SY 2016-2017). This information is needed to start creating the budget.
 - b. No change to the cash receipts. PNC credit card fraud resolution will hopefully be resolved by March 2016. If not, looking to change credit card companies.
 - c. On the Financial Summary, the Treasurer’s office is looking to clean up many of the smaller amounts by the end of this school year.
 - d. The Check Register for the month of January 2016 shows good control in maintaining expenses. Volume of checks has noticeably decreased.
 - e. Summary of Appropriations will be adjusted over the next few months.
 - f. Cash flow statement shows \$225,000. Will monitor it closely. With the recent activity in enrollment, this may increase but too early to predict as the close of the fiscal year is near. New students now are 1/3 FTE, so will not show a large jump in this amount.

DATE: 03/01/16

CASH RECONCILIATION REPORT AKRON DIGITAL ACADEMY FEBRUARY 2016

Total Fund Balance from FINSUMM.TXT	\$1,122,717.83
--	-----------------------

CASH BALANCES		
Gross Depository (Bank) Balances: (see bank statements on website)		
1) LCNB - checking	\$697,646.57	
2) FIFTH THIRD - payroll	\$715.94	
3) CHASE - checking	\$47,592.12	
Sub-total: Depository Balance		\$745,954.63
Investments: (see Excel Investment Report)		
Certificates of Deposit	\$0.00	
Treasury Bonds, Notes, Bills	\$0.00	
Other Investments	\$432,345.97	
Sub-total: Investments		\$432,345.97
Cash in Transit to Depository		
1)	\$0.00	
Sub-total: Change Funds		\$0.00
Petty Cash Balances:		
1)	\$0.00	
Sub-total: Petty Cash		\$0.00
Change Funds:		
1)	\$0.00	
Sub-total: Change Funds		\$0.00
Total Cash Balances		\$1,178,300.60

ADJUSTMENTS		
Outstanding Balances		
Payroll accumulator total (deducted not yet paid)	\$0.00	see payroll specialist
Outstanding checks--warrants	\$19,571.36	chekpy
Outstanding checks--payroll	\$7,981.56	chksts
Sub-total: Adjustments		(\$27,552.92)
Adjustments (& explanations) *Run DEDSUM for p/r totals		
1) Anthem Monthly Debit	(28,716.91)	
2) PNC Credit Card Fraud	\$687.06	
3)		
4)		
5)		
6)		
7)		
8)		
Sub-total: Adjustments		(\$28,029.85)
Total Adjustments		(\$55,582.77)

Adjusted Cash Balance (Total Cash Balances + Total Adjustments)	\$1,122,717.83
--	-----------------------

Cash on Hand (unrecorded and undeposited) \$0.00

Difference of FINSUMM Balance to Adjusted Cash Balance	\$0.00
---	---------------


 Treasurer

- g. Building budget: At this time, the highest gas bill has been \$2000.
- h. Work on the school's budget for next year is scheduled to begin next week; to map out salaries, the creation of the new salary scale which is new hires start lower than existing staff.

Mr. Howard **motioned** to accept the **January 2016 Financial Reports** as presented. The motion was **seconded** by Mrs. Lanier. **Motion approved: Yes – 4 | No – 0.**

2. The Summit County Audit Report was reviewed and discussed by the Board and Treasurer.
 - a. Report was very clean: no citations and no management notices.
 - b. There will be changes in the way STRS and SERS is carried on the accounting books that will result in displaying a negative net worth as ESCs absorb the pension liability. This is for financial reporting and involves monetary funds.

Mr. Howard **motioned** to accept the **Summit County Audit Reports** as presented. The motion was **seconded** by Mrs. Lanier. **Motion approved: Yes – 4 | No – 0.**

H.R. Dir. & Executive Dir. Of WC ESC – Mr. Pat Paré

New Business

1. Science Teacher Contract

Name/Position	1st Day SY 15-16	Rate
BISHOP, John Appointed to Science Teacher	1/28/16	\$24.31

2. ADA School Calendar for SY 2016 – 2017
3. Resignation of SPED Administrative Assistant – D. Bates

Mr. Howard **motioned** to accept the **Summit County Audit Reports** as presented. The motion was **seconded** by Mrs. Lanier. **Motion approved: Yes – 4 | No – 0.**

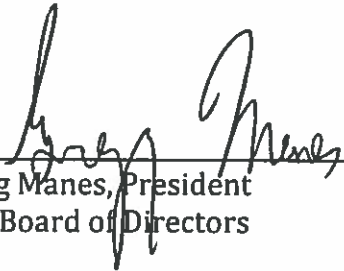
4. FYI: SPED Contract ≤ \$5,000 – Prestige Home Services LLC, *dba* Prestige Transport Service
5. FYI: SPED Contract ≤ \$5,000 – United Disability Services (UDS)

Announcements

The next ADA Board Meeting is scheduled for **Tuesday, March 15, 2016 at 5:00pm.**

Adjourn

The meeting was adjourned at 6:30pm by unanimous consensus of all Board Members.



Gregg Manes, President
ADA Board of Directors

4-19-16
Date